

Skip-A-Payment Application



CREDIT UNION

MEMBER NAME _____

1. LOAN ACCT. # _____

PAYMENT AMT. \$ _____ MONTH TO SKIP _____

2. LOAN ACCT. # _____

PAYMENT AMT. \$ _____ MONTH TO SKIP _____

WITHDRAW PARTICIPATION CHARGE FROM PEOPLESCHOICE ACCT. # _____

check one CHECKING SAVINGS

SIGNATURE _____

I AUTHORIZE PEOPLESCHOICE CREDIT UNION TO ADVANCE MY DUE DATE*

SIGNATURE (JOINT BORROWER) _____

TERMS

1. A processing fee of \$30.00 per loan will be deducted from your account or collected with application.

2. Loans cannot be past due at the time of request. All Mortgage, Home Equity Loans, Business Loans and Overdraft Protection are not eligible. Application and approval required for all skipped payments. All applications are subject to the Credit Union's final approval.

3. Applications should be received at least four business days prior to loan due date. Interest will continue to accrue on unpaid balances through skipped payment period. Repayment of the principal balance of the skipped payment will be deferred until a later date.

Return this form to your PeoplesChoice office or mail to 23 Industrial Park Rd. Saco, ME 04072